







Morningstar Medalist Core Portfolios



Morningstar's managed account solutions offer business efficiencies and scale, therefore empowering both practice and investor success.

Our Medalist Core Portfolios combine Morningstar's trusted independent fund manager research and our global portfolio construction capabilities, delivering our best ideas inside an optimised active-passive portfolio range.

What could make the Medalist Core Portfolios right for you and your clients?

-  Morningstar's best independent research thinking employed in an implemented portfolio
-  Active management for asset classes where outperformance is likely, and passive where it isn't
-  A range of easy to understand, implemented portfolios across a broad set of risk profiles aligned to Morningstar's Strategic Asset Allocation
-  Where your clients are seeking a portfolio made up of highly rated managed funds & ETFs
-  Where you're looking to access an efficient portfolio that reduces the administrative burden
-  Competitive fees



Helping your clients achieve their Financial Goals

We are dedicated to putting your clients’ interests above all else. Our new Medalist Core managed accounts deliver Morningstar’s best independent research ideas and harness our capabilities in asset allocation, and portfolio construction. Our global scale and decades of managed portfolio heritage enable us to deliver reduced fees from underlying fund managers, resulting in a competitive offering that demonstrates our commitment to putting investor interests first.

The Medalist Core Portfolios draw on our deep understanding of financial advice and portfolio management. The portfolios are optimised for the differences between active and passive strategies, prioritising active management for asset classes where it makes sense and passive where appropriate.

These portfolios are available across six risk profiles to account for your clients’ varying circumstances and needs.

Morningstar Research	Active vs. Passive Optimisation	Active Portfolio Management	Fee Competitiveness
Capitalises on Morningstar’s independent research to identify opportunities with a greater potential for active managers to outperform indexes in some asset classes	Designed to utilise both active and passive approaches where appropriate	Allows control over risk profile for each portfolio with active asset allocation tilts	A competitive offering utilising Morningstar’s best-in-class portfolio construction and execution





Morningstar's Global Independent Research

Morningstar Inc.'s independent research is carried out by their manager research team leveraging their global research methodology and advanced investment research technology. The global team of over 130 analysts meets with fund managers to evaluate their investment styles and capabilities, using a five-pillar system to generate forward-looking Medalist research ratings.

The Morningstar Medalist Rating™ for funds is expressed on a five-tier Medalist scale running from Gold to Negative.

The top three ratings of Gold, Silver, and Bronze all indicate that Morningstar's analysts expect the rated investment vehicle will outperform its peers and the Morningstar Category index over the long term.

The Morningstar Medalist Core portfolios are made up of Gold, Silver and Bronze rated managers, expressing their strongest conviction of the quality of these managers and funds.



Neutral

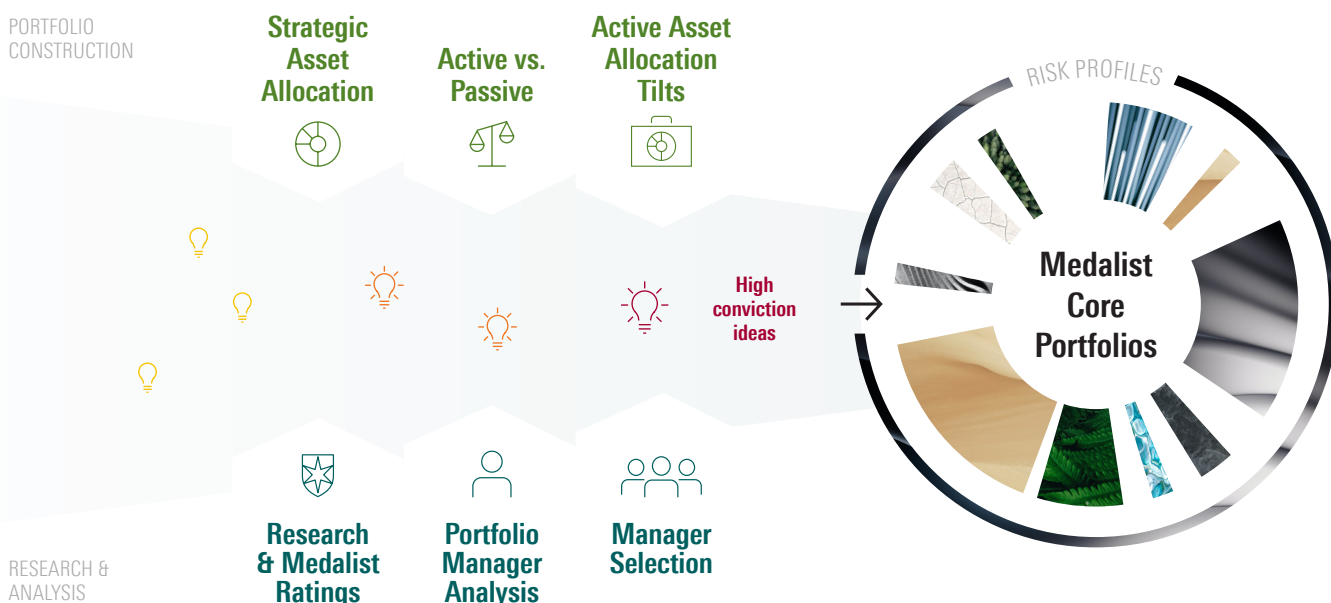
Negative

Portfolio Construction

The Medalist portfolios leverage the full capability of the Morningstar business, from its dedicated independent fund research team to our standalone global portfolio management abilities.

Available across six risk profiles, these portfolios use active, multi-asset strategies where reasonable outperformance is persistently available and passive strategies where it is not, ensuring your clients have a robust, research-led investment solution designed to empower their financial success.

The portfolios are regularly reviewed and rebalanced across a carefully selected group of funds, each having a Morningstar medal rating. Selective use of passive strategies, combined with our global scale as an asset manager, ensures reduced fees from underlying fund managers and results in a very competitive offering.



Morningstar's Suite of Medalist Core Portfolios

Morningstar's Medalist Core Portfolios have been designed to meet the needs of a range of investors, across a range of risk profiles for different life stages.

The chart below shows the Morningstar's Medalist Core Portfolio range, as well as asset allocation examples across all six risk profiles.



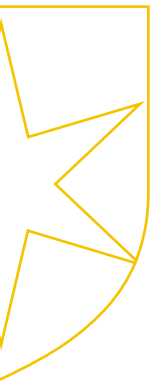


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